



City of New Haven

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Master

File Number: LM-2011-0361

File ID: LM-2011-0361

Type: Resolution

Status: Adopted

Version: 2

Reference: grant

In Control: Board of Aldermen

File Created: 01/03/2012

File Name: grant from First City Fund Corp for feasibility study on debit card function for the Elm City Resident Card

Final Action: 07/02/2012

Title: RESOLUTION OF THE BOARD OF ALDERMEN OF THE CITY OF NEW HAVEN AUTHORIZING THE APPLICATION TO AND ACCEPTANCE OF A GRANT FROM THE FIRST CITY FUND CORPORATION (FCFC) TO CONDUCT A FEASIBILITY STUDY ON THE POTENTIAL ROLLOUT OF DEBIT CARD FUNCTIONS FOR THE NEW HAVEN ELM CITY RESIDENT CARD.

Notes:

UC requested
approval is conditional upon confirmation in writing that the city had not received any of these funds prior to June 13, 2012.

OLS Staff:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Board of Aldermen	01/03/2012	Referred	Human Services Committee			
	Action Text: UC requesterd						
2	Human Services Committee	06/13/2012	Favorable Report	Board of Aldermen			
	Notes: approval is conditional upon confirmation in writing that the city had not received any of these funds prior to June 13, 2012.						
2	Board of Aldermen	07/02/2012	Unanimous Consent for Immediate Action Granted				Pass
	Notes: Resolution adopted by Unanimous Consent.						

Text of Legislative File LM-2011-0361

RESOLUTION OF THE BOARD OF ALDERMEN OF THE CITY OF NEW HAVEN AUTHORIZING THE APPLICATION TO AND ACCEPTANCE OF A GRANT FROM THE FIRST CITY FUND CORPORATION (FCFC) TO CONDUCT A FEASIBILITY STUDY ON THE POTENTIAL ROLLOUT OF DEBIT CARD FUNCTIONS FOR THE NEW HAVEN ELM CITY RESIDENT CARD.

WHEREAS, the City of New Haven has successfully implemented the Elm City Resident Card to promote community engagement for all New Haven residents; and

WHEREAS, the City of New Haven understands the importance of promoting resources that build financial literacy and developing tools that can be used to build financial wealth in the community; and

WHEREAS, the City of New Haven has determined that there is a need to understand the feasibility of adding tools and functions to the Elm City Resident Card that promote quality and safe financial transactions and promote financial literacy; and

WHEREAS, the City of New Haven Community Services Administration seeks grants to support a feasibility study to investigate the addition of debit functionality to the Elm City Resident Card.

NOW, THEREFORE, BE IT RESOLVED THAT

1. The New Haven Board of Aldermen hereby approves the submission for receipt of grants \$30,000 in funds to be used to conduct a feasibility study on the Elm City Resident Card for debit card functioning;
2. The Board of Aldermen authorizes the Mayor to sign and submit the necessary requests grants for said feasibility study.
3. The Board of Aldermen also authorizes the Mayor to sign and submit the amendments to and for the approved receipt of grants for said feasibility study.
4. Be it further resolved that this approval is conditional upon confirmation in writing that the city had not received any of these funds prior to June 13, 2012.